

Monday, January 26, 2026

**Plant Update:**

I have spoken with VP Boyer about the rumors we've heard on a potential delay here in Belvidere. He has spoken with the corporation; they confirmed to him that there is a delay of approximately 7 months. VP Boyer is currently working on a plan that he will take to the corporation that would have our trades back in the building as soon as possible working on projects that will need to be done eventually with the retooling of the plant. This work has been outlined for VP Boyer so he knows what we're looking at from the plant level based on the limited information given to us on what the future layout will be. As things change or at the time we are given the plant scroll, we will be able to add to this list of work that we can do moving forward. When I get more information, I will get it out.

This is separate from the conversation I had with VP Boyer

I received an email from a person at corporate. This email had documents in it stating that start of production for Belvidere is approximately June 2028. At this point, this is the plan they are working from. If this is the case, retooling may start anywhere from June 2026 (2-year retool) to January 2027 (18 month retool). This information falls in line with the 7-month delay VP Boyer was notified of. This contact doesn't want to be named for obvious reasons and will continue to forward any changes or updates that they are being made aware of.

It is unfortunate that we have to rely on information this way. Until the corporation comes out and notifies us or the International on what the details are I'll continue to pass on the information that gets leaked to me.

This is all I have at this time.

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