

Tuesday, September 8, 2026

AGREEMENT UPDATES

Morning, everyone-

We spoke to our International Servicing Rep this morning.

The MOU (Memorandum of Understanding) covering the agreements made on raises, sub cap, pension credits, etc.. will be signed shortly. Our legal department looked through it and fixed some minor issues.

The raises take effect this week. This means that the sub request you put in for this week (week ending 9/12) will have the raise on it. When you submit this sub request next week, this payment will be on Friday, September 25th, showing your new sub base rate. The new sub base rate should be around \$1200 a week for production and \$1400 per week for trades.

We weren't given a date on when the sub cap will be removed. When we get this, we'll get it out right away.

Hope everyone had a good weekend. Let me know if you have any questions.

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